

SPPU Pune/ Law / LLM/ 24614 / International Economic Law

Item Text	Option Text 1	Option Text 2	Option Text 3	Option Text 4
National Treatment under GATT means	Treatment to the imported Goods ,equal to the domestic goods in domestice market	Protection to the Domestic Goods in domestic Market	Discriminatory Treatment to the Imported goods in domestic Market	Preference to the domestic goods over imported goods in domestic market
WTO Came into existance on jan,1995 as a result of	The Kennedy Round	The Tokyo Round	The Geneva Round	The Uruguay Round
GATS Agreement is administered by	International labour Organisation	International Trade Organisation	World Trade Organisation	International Monetary Fund
Which of the following is covered under WTO	Intellectual Property	Loans	Special Drawing Rights	Balance of payment
Under which of the following methods the complainant has the power to force the responent to reply,consult or face the panel.	Conciliation	Consultation	Mediation	Arbitration
GATS Agreement applies to measures	To provide framework in Timely domestic Sevices	To Provide Framewotk of Tax on services	To provide framework in Trade in Services	To provide framework for Tacit Government services
Which of the following is not the sanction or remedy available at the disposal of the Panel and Appellate Body under WTO dispute settlement mechanism	Withdrawal of Offensive trade policy meaire	Criminal Liability of the offender	Authorisation to suspend trade concession	Compensation
Which of the following issue the urugauy round has excluded	IPR	Agrriculture	Migration	Services

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Members of WTO are required to	Eliminate all terriffs	Allocate Quotas on first come first serve basis	Lays down labour standard	Regualte Trade by regulating tariff and non-tariff barriers
Two Fundamental Principles of WTO are	Economic Asistance and Political Assistance	Most Favoured Nation treatment and National treatment	Monetary Assistance and Loans	Domestic Laws and Political support
Which of the following clause in BIT's ,attempts to render any violation of a commitment made of host state towards the foreign investor as a violation of BIT between the host state and the home state of the investor.	The Arbitration Clause	The Calvo Clause	The Umbrella Clause	Choice of law Clause
The Treatment owed to the foreign investors should not be incoherent and the legitimate expectation of the investor should be honoured', This clause is called as	Most Favored Nation Clause	Stabilization clause	National treatment Clause	Fair and Equitable Treatment Clause
The ICSID convention of 1965 provides for	The Institutional and Procedural Frame work for settlement of investment Disputes	The Institutional and Procedural Frame work for settlement of interstate Disputes	The Institutional and Procedural Frame work for settlement of international Trade Disputes	The Institutional and Procedural Frame work for settlement of Private International law Disputes
There are essentially two Conflict resolution facilities available under ICSID ,they are.....	Good offices and Mediation	Conciliation and Arbitration	Enquiry and appointment of Commission	Negotiation and consultation

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The ICSID has jurisdiction in;	Dispute between two contracting states	Dispute between two private parties	The dispute between the contracting state of the convention and national of the other contracting state	A dispute between national and his own state
The World bank Guidelines on the treatment of Foreign Direct Investment came into existence as consequence of the request by	WTO	ICSID	NAFTA	IMF & World bank
which of the following has launched the negotiations for multilateral Agreement on Investment	The organisation and Economic Co-operation and Development	World bank	International Monetary Fund	ICSID
The Demand for the New International Economic Order was made	To support the economic growth of developed countries	To increase the co-operation of developed countries	To eliminate wide disparity between few prosperous developed countries and large number of developing countries	To Exclude the participation of developing countries in the economic activities
The demand for NIEO was made by	Developing Countries	Developed Countries	United Nations	WTO
International economic law operates on two levels. Which are they?	Financial and political	Regional and global	social and economic	Unipolar and multipolar